
PRODUCTS & SERVICES

System To Combat Short Sale Fraud

Woodward Asset Capital, the creators of OfferSubmission, will be launching a new short sale portal. According to the company, the VerifiedShortSale technology truncates negotiation timelines and enables servicers to be the

first party to review incoming offers.

“[E]very offer for a property is received and decisioned without being filtered by a listing agent,” says **Ronald Jasgur**, president of Woodward Asset Capital. The software helps prevent property flopping, he adds.

With the system, servicers can require that all offer terms be submitted online by the buyer’s agent via the VerifiedShortSale portal in order to be considered. By

submitting financial terms of their offer directly to the lender, buyer’s agents are assured that their offer is received and reviewed by all required parties, including the bank, Woodward Asset Capital says.

The system also creates a virtual paper trail of every offer presented by every agent, which the company says helps eliminate any question of fraud or missed offers.

Woodward Asset Capital: (877) 638-1722.

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