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Short Sale Portal To Combat Fraud, Missed Offers

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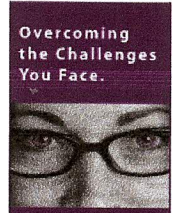
Woodward Asset Capital, the creators of OfferSubmission, will launch a new short sale portal next month. The VerifiedShortSale technology will truncate negotiation timelines and enable servicers to be the first party to review incoming offers, the company explains.

"For the first time, every offer for a property is received and decided without being filtered by a listing agent," says Ronald Jasgur, president of Woodward Asset Capital. The software helps prevent property flopping, he adds.

With the system, servicers can require that all offer terms be submitted online by the buyer's agent via the VerifiedShortSale portal in order to be considered. By requiring that the agents for buyers submit financial terms of their offer directly to the lender, agents are assured that their offer is received and reviewed by all required parties, including the bank, Woodward Asset Capital says.

The system also creates a virtual paper trail of every offer presented by every agent, which the company says helps to eliminate any question of fraud or missed offers.

SOURCE: Woodward Asset Capital



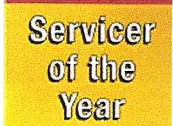
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